

GEN – General – Imbalie Beauty Limited

Censure imposed by the JSE on Imbalie Beauty Limited (“Imbalie Beauty”)

The JSE Limited (“JSE”) wishes to inform stakeholders of the following findings by the JSE in respect of Imbalie Beauty:

1. The JSE has found Imbalie Beauty to be in breach of paragraph (v) of the General Principles of the JSE’s Listings Requirements which requires an issuer to ensure that all parties involved in the dissemination of information into the market place, whether directly to holders of relevant securities or to the public, observe the highest standards of care in doing so.
2. Imbalie Beauty announced on 1 March 2018 that pursuant to the Imbalie Beauty rights offer, the underwriters to the rights offer had taken up their rights and thus fulfilled their underwriting commitment, when in fact the underwriters had only fulfilled their underwriting commitments on 15 March 2018. Imbalie Beauty failed to observe the highest standards of care when disseminating information into the market place as the published information was incorrect and misleading.
3. The JSE has decided to impose this public censure against Imbalie Beauty in relation to the aforementioned transgression of the Listings Requirements.

19 June 2019